



**Farmers &
Merchants Bank**
Where Family is our Foundation

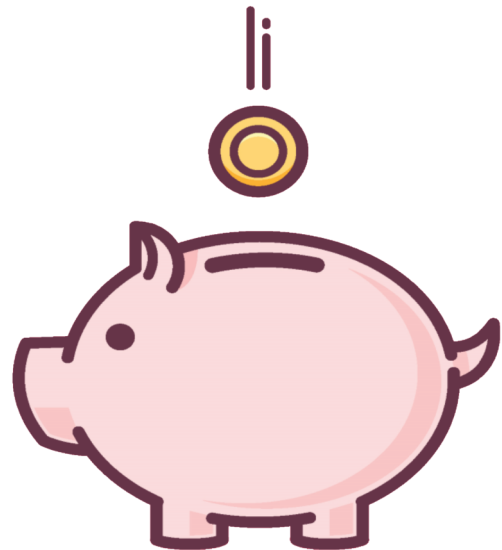
Save Money By Refinancing

Today, mortgage rates are as low as 3.125%. If your home is financed at a higher rate, here are a few things to think about to potentially save money by refinancing:

The amount of time you will be staying in your home: The longer you plan to spend in a house, the more worthwhile refinancing could be.

The cost of refinancing: If you are planning to keep your mortgage for a substantial amount of time, the next step is to determine the amount you could save by refinancing. For example, if you qualify to refinance at a 3.75% interest rate on a 20-year mortgage, the monthly payment could drop to \$1,897, saving you around \$130 per month.

Refinancing helps with other lifestyle factors: By refinancing, you could potentially earn equity for home projects, including finishing a basement, bathroom renovation, landscaping, etc



To learn more on if refinancing is the right fit for you, read [here](#)

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