

Home Buying Guide

(You're just steps away from the home of your dreams!)

1.

Improve Credit Score

- Stay current on bills
- No major purchases
- Higher credit score= Lower interest rate

7.

Narrow it down

- Visit neighborhood at different times of the day to gauge traffic, noise, etc.
- Consider resale value

2.

SAVE



- Down payment
- Closing costs
- Escrow for insurance and taxes

8.

Make an OFFER

Common contingency opt-outs

- If home appraises less than mortgage
- Inspection reveals flaws owner won't fix
- If you lose job before closing



3.

Pre-Approval

- Complete online loan application
www.loans.fmberlin.com
- Compile financials & provide to lender

9.

Schedule Home Inspection

4.

DECIDE



- What do you want in a home?
- Create wishlist

10

Final Walk-through

- Test light switches, sockets
- Check that windows and doors work
- Test faucets, drains, toilets

5.

Choose Realtor

- The right realtor will help you navigate the buying process with minimal stress

11.

Close & MOVE-IN!



6.

House Hunt



- Take photos, make notes
- Create a checklist of loves/dislikes

Questions? Loans@fmberlin.com

