

## Simple Savings Program-FAQ

**What is the Simple Savings Program?** The Simple Savings Program is an automatic savings service that can be added to any Farmers & Merchants Bank checking account (with debit card) and linked to any savings account.

**How does the Simple Savings Program work?** Anytime you make a purchase using your debit card attached to your checking account, the purchase amount will round up to the nearest \$1 and the difference will deposit into your linked savings account. The transfer is not cash back from the bank but rather a transfer of your own money to help you build your savings account.

**How do I enroll?** Enrollment can be done through the *Simple Savings Program* form found on [www.fmberlin.com](http://www.fmberlin.com). You may also call Customer Service. After you have enrolled, a letter will be sent to your mailing address to confirm your enrollment.

**When will I see the deposit into my savings account?** The deposit will post to your account within 2 business days. If you made several debit card purchases the Simple Savings deposit will appear as a lump sum. The transaction will appear on your statement as *Simple Savings*.

**How many checking accounts can I attach the program too?** You can enroll as many checking accounts as you'd like as long as the checking account has a linked debit card.

**Can I have one checking account linked to multiple savings accounts?** No. A checking account cannot be linked to two separate savings accounts. Additionally, a checking account cannot link to another checking account.

**Can I have multiple checking accounts link to a single savings account?** Yes. Multiple checking accounts can feed into a single savings account.

**Are business checking accounts eligible?** No. The Simple Savings Program is for personal accounts only.

**Can the program overdraft my account?** No. If rounding up your purchase will overdraft your account, no round up will occur that day. However, this does not mean that your purchase will not overdraft your account.

**Can I opt out of the program at any time?** Yes, you may opt out of the program at any time. Please speak to a Customer Service Representative at 920-361-1454 or stop by the bank to unenroll.